

17. Money Advice (1:25)

I had one or two people that misspent their money. They were always in debt and they couldn't pay the bills and stuff. I've had some of those and I was a counselor on a guy up in Michigan one time.

He had married this girl who came from a very wealthy family and he was just an enlisted guy meaning he didn't make much money. She could not stay within their income and so he was having a really tough time.

So finally I went to talk to them. I asked the young lady, "do you know what a \$1 bill is?" And she said, "Yes." I said, "I suggest you take all your money and change it into \$1 bills and then every time you spend something spend it with \$1 bills."

She loved that, "It was the best thing ever happened to me because now I realize I'm spending money \$1 bills." She got straightened out pretty well.

Related Primary Leadership Principles

Ability to Embrace Change

Accountability

Active Listening

Attitude

Capacity To Care

Commitment

Decision-Making

Effective Use of Resources

Feedback

Field Presence

Money

Stress

Training